

The Farmland for Good program has three flexible ways to make your gift. All three scenarios help you create a charitable legacy for your community. Proceeds from the sale of the land (if sold) or annual income from the land is used to support the charitable wishes of the donor through the establishment of an endowment fund. In all cases, the land will be managed by CFNEIA, tenants may continue to farm the land, and the land remains on the county tax roll. *We recommend consulting your tax advisor and attorney for information specific to your situation.*

MAKE A GIFT DURING YOUR LIFETIME: OUTRIGHT GIFTS

When a donor makes an outright gift of land, the land may remain in production at their request. By donating real estate, you bypass capital gains and may deduct the fair market value of the gift. The gift may also be eligible for the Endow Iowa 25% state tax credit. Because the gift is during the donor's lifetime, the donor sees the impact their gift makes, and depending on the type of fund established, may actively participate in grantmaking.

Gift of farmland is used to provide tax benefit, charitable giving, and continued crop use.

Land stays in production



MAINTAIN AN INCOME SOURCE FOR LIFE: CREATE A LIFE ESTATE GIFT

Donor retains income and full use of the land for life. Donor receives an immediate tax deduction on the charitable portion of the gift. Upon donor's death, annual income from the land fulfills the charitable wishes of the donor. The Donor may request the land continue in production for a stated period of time following his/her death.

Gift of farmland is used to provide tax benefit, stream of income, charitable giving, and continued crop use.

Upon death

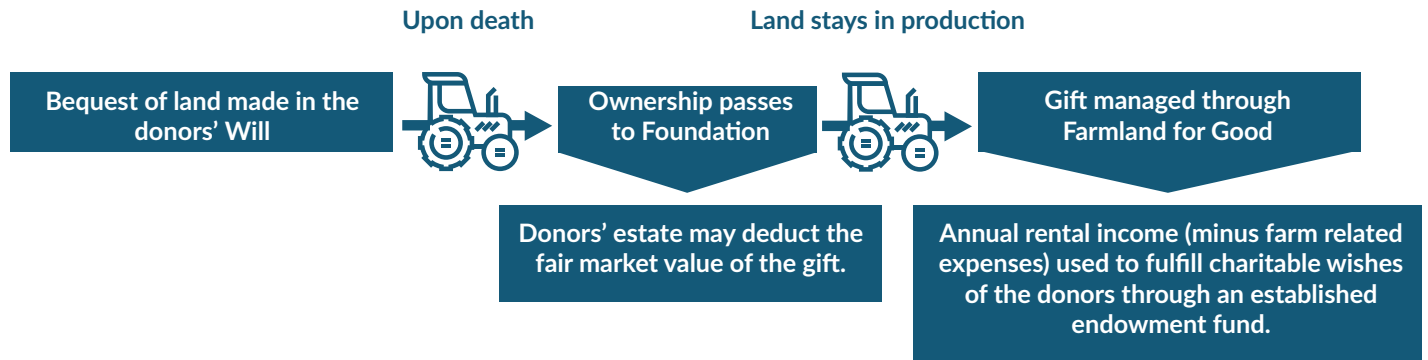
Land stays in production



LEAVE A LEGACY AFTER YOU'RE GONE: THROUGH YOUR WILL OR TRUST

Make a specific bequest of land to the Community Foundation and request the land remain in production for a stated period of time. By donating real estate, you bypass capital gains and your estate may deduct the fair market value of your gift.

Gift of farmland is used to provide tax benefit, charitable giving, and continued crop use upon donors' death.



MORE QUESTIONS? Visit cfneia.org/farmland4good, or contact CFNEIA's team of giving experts at 319-287-9106 or info@cfneia.org to discuss your specific questions.

ABOUT THE COMMUNITY FOUNDATION OF NORTHEAST IOWA

The Community Foundation of Northeast Iowa is a nonprofit committed to creating long-term impacts in 20 counties in Iowa. CFNEIA helps people establish funds for the causes they care about and makes grants to organizations creating a stronger and more vibrant quality of life for everyone.

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Excellence. Accountability. Impact.™

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