Veridian Credit Union has partnered with the Community Foundation of Northeast Iowa to provide the Veridian Credit Union’s Successful Financial Future Grants. Grants are made possible by the Veridian Credit Union Fund of the Community Foundation of Northeast Iowa. This fund provides general operating support grants to nonprofit organizations whose work plays a vital role in creating successful financial futures in Veridian Credit Union’s service area in Iowa and Nebraska.

GRANTS
The Veridian Credit Union’s Successful Financial Future Grants are general operating grants of up to $5,000 and are made available to nonprofits that are strengthening communities by helping individuals become more financially stable.

The purpose of these grants is to provide support to nonprofits whose work is primarily focused on addressing barriers to financial stability by educating individuals in financial literacy or employment readiness.

Grants are not for projects or programs but are for organizations that are fully engaged in work centered around financial literacy or employment readiness. If an agency leads a variety of programs, then financial literacy or employment readiness needs to be a key component throughout its programming. Please note that general mentoring programs for youth are not considered as addressing barriers to financial stability.

APPLYING FOR A GRANT
Applicants interested in seeking a Veridian Credit Union’s Successful Financial Future Grant should fully review these grant guidelines prior to submitting an application to ensure all eligibility requirements are met. Applications must be submitted through the Community Foundation’s online grant management system. Visit www.cfneia.org to access the grant system, and to find additional resources for grant seekers.

All applications materials should be submitted through the online submission system. Late, incomplete, or hard copy applications will not be considered. Incomplete applications are those that are in DRAFT mode at the time of the application deadline.

TIMELINE
Below is the timeline for the 2021 process:
- Process opens: January 1
- Application deadline: July 15
- Grant decisions announced: September 30

Applications must be submitted by 11:59 pm on July 15, 2021.
ELIGIBILITY
Organizations must meet the following eligibility requirements in order to be considered for a Veridian Credit Union’s Successful Financial Future Grant:

- Applicants must be classified by the IRS as 501(c)(3) public charities.
- Applicants must be serving residents in Iowa and/or in the following Nebraska counties: Cass, Douglas, Lancaster, Sarpy, Saunders, and Washington.
- If the applicant has received past funding, all grant reporting must be up to date and in good standing.

The following groups are NOT eligible to apply:

- Government entities
- Applications submitted through a fiscal sponsor
- Organizations whose primary purpose is to raise funds for other organizations (this includes “friends of” and “foundation” arms of nonprofits)
- Organizations that require participants to participate in religious programming

It is suggested that applicants, in particular first-time applicants, contact Program Manager Dotti Thompson (319-243-1358 or dthompson@cfneia.org) for guidance regarding eligibility and alignment with the funding priorities.

PRIORITY
Funding priority will be given to the following applicants:

- Organizations that have a proven track record of success in helping improve financial literacy and/or by helping individuals increase employability
- Organizations that use evidence-based approaches and/or data-driven decisions in its work
- Healthy organizations (demonstration of financial and organizational strength)
- Organizations that demonstrate a commitment to diversity, equity, and inclusion
- Organizations that do work in a collaborative manner

GRANT CONDITIONS
Awarded applicants are required to:

- Sign a Terms of Grant agreement which clarifies legal parameters for use of the grant.
- Submit a Grant Report by October 31, 2022.

Please contact Dotti Thompson at (319) 243-1358 or dthompson@cfneia.org with any questions regarding the Veridian Credit Union Fund grant process.