

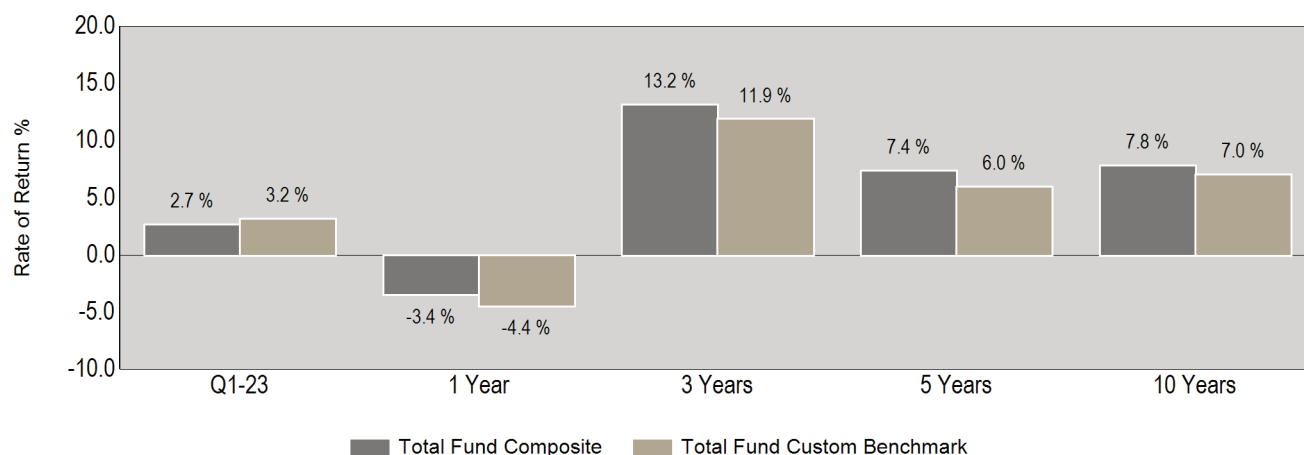
Total Fund Composite

As of March 31, 2023

Portfolio Summary

Market Value: \$140.1 Million and 100.0% of Fund

Return Summary Ending March 31, 2023



Return Summary - 1 Year

	Total Return
Total Fund Composite	-3.4%
Total Fund Custom Benchmark	-4.4%
Fixed Income Composite	-3.3%
Bloomberg US Aggregate TR	-4.8%
U.S. Equity Composite	-4.9%
FT Wilshire 5000 Total Market	-8.6%
Non-U.S. Equity Composite	-3.9%
MSCI ACWI ex USA IMI Gross	-5.3%
Real Estate Composite	-4.3%
NFI-ODCE	-3.9%
Infrastructure Composite	7.8%
CPI+3%	8.1%
Alternative Equity Composite	-4.8%
Cambridge Associates All PE	-8.1%

Asset Allocation vs. Target

	Current	Current	Policy	Difference	%
Fixed Income Composite	\$25,826,879	18.4%	20.0%	-\$2,192,169	-1.6%
U.S. Equity Composite	\$33,436,934	23.9%	25.0%	-\$1,586,876	-1.1%
Non-U.S. Equity Composite	\$29,034,367	20.7%	25.0%	-\$5,989,443	-4.3%
Real Estate Composite	\$12,565,436	9.0%	7.0%	\$2,758,769	2.0%
Infrastructure Composite	\$10,346,838	7.4%	8.0%	-\$860,781	-0.6%
Alternative Equity Composite	\$26,602,942	19.0%	15.0%	\$5,588,656	4.0%
Cash Composite	\$2,281,845	1.6%	0.0%	\$2,281,845	1.6%
Total	\$140,095,241	100.0%	100.0%		

Summary of Cash Flows

	First Quarter	One Year	Two Years	Three Years
Beginning Market Value	\$136,141,208.41	\$143,923,774.70	\$128,647,917.75	\$92,489,066.90
Net Cash Flow	\$271,941.30	\$1,630,988.35	\$5,579,101.29	\$6,690,806.64
Net Investment Change	\$3,682,091.77	-\$5,459,521.57	\$5,868,222.44	\$40,915,367.94
Ending Market Value	\$140,095,241.48	\$140,095,241.48	\$140,095,241.48	\$140,095,241.48

*Private Equity includes the Portfolio Advisors PEF VIII & IX Fund, Fort Washington X, Siguler Guff Small Buyout Opportunities IV & V and Top Tier Venture Velocity Fund IV.