

Association for the Preservation of Clear Lake Funds



About APCL

For over 80 years, the Association for the Preservation of Clear Lake has been dedicated solely to the protection and enhancement of North Iowa's most valuable natural resource - Clear Lake. A healthy Clear Lake is critical to this area's economic and recreational vitality. Whether your interest in the lake is fishing, swimming, sailing, paddling, skiing, or simply enjoying its beauty, you have a stake in the continued improvement of our wonderful treasure.

About the Funds

The **Association for the Preservation of Clear Lake Endowment Fund** is a permanent endowment fund, meaning the fund is invested and grows over time, providing a long-term, stable source of income to preserve the future of Clear Lake. Gifts to permanent endowment funds are eligible to receive a 25% state tax credit through the Endow Iowa program. More information about the program can be found on the back of this flyer or at cfneia.org/endowiowa.

The **Association for the Preservation of Clear Lake Quasi-Endowment Fund** is also invested but allows for increased flexibility to access funds when needed. To learn more about these funds, contact the Community Foundation at 319-287-9106 or info@cfneia.org.

Funds are held with the Cerro Gordo County Community Foundation, an affiliate of the Community Foundation of Northeast Iowa.

Yes! I/we want to support the APCL and Clear Lake through a gift to one of the funds.

I am making my donation to:

- Association for the Preservation of Clear Lake Endowment Fund**
Give online at fund.cfneia.org/apclendowmentfund
- Association for the Preservation of Clear Lake Quasi-Endowment Fund**
Give online at fund.cfneia.org/apclquasifund

Enclosed is my check for \$ _____

Name _____

Address _____

City/State/Zip _____

Phone _____

Email _____

My gift is made in honor/memory of:

Gifts to funds are tax-deductible as allowed by law.

Make checks payable to the fund checked above.

Please send checks to:
Community Foundation of Northeast Iowa
3117 Greenhill Circle, Cedar Falls, IA 50613

A fund held with the



An affiliate of the Community Foundation of Northeast Iowa which is confirmed in compliance with National Standards for U.S. Community Foundations.

ENDOW IOWA

25% state tax credit

Giving to the Association for the Preservation of Clear Lake Endowment Fund is rewarding—in more ways than one. Your gift to the permanent endowment fund creates lasting support for the organization, and the Endow Iowa Tax Credit Program offers you generous tax incentives.

HOW THE PROGRAM WORKS

- When you give to or create an endowed fund with the Cerro Gordo County Community Foundation, an affiliate of the Community Foundation of Northeast Iowa, you are eligible to receive a 25% Iowa state tax credit through Endow Iowa in addition to the normal federal deduction for a charitable gift.
- There is a \$300,000/person limit on tax credits per year, which means a donor could cumulatively give \$1.2 million, taking full advantage of the credit.
- All qualified donors have five years to use their Endow Iowa tax credits.
- Eligible gifts qualify for credits on a first-come/first-serve basis until the yearly limit is met. If current available credits have been awarded, qualified donors will be eligible for next year's Endow Iowa credits. *We encourage giving early in the year to help ensure the credit is received in the year the gift is made.*

WHAT KIND OF CHARITABLE GIFT QUALIFIES?

To qualify, gifts must be made to a permanent endowment fund benefiting one or more Iowa charitable causes, and be held at an accredited community foundation like the Community Foundation of Northeast Iowa or one of its affiliates.

For more information, search for eligible funds, and to see a list of existing nonprofit agency funds that are Endow Iowa eligible, visit cfneia.org/endowiowa.



THE POWER OF ENDOW IOWA

Giving that benefits you and your community.

**This illustration assumes an individual or married couple is in the 37% federal tax bracket.*

Cash gift to qualified endowment fund	\$1,000	\$10,000	\$100,000	\$1,200,000
Endow Iowa Tax Credit (25%)	(\$250)	(\$2,500)	(\$25,000)	(\$300,000)
Net Federal Deductible Gift	\$750	\$7,500	\$75,000	\$900,000
Federal tax savings*	(\$277.50)	(\$2,770)	(\$27,750)	(\$333,000)
Net cost of gift	\$472.50	\$4,725	\$47,250	\$567,000