Types of Funds

Choose the option that is right for you.

UNRESTRICTED FUNDS. An unrestricted endowment fund supports the changing needs of your community forever while serving as your personal legacy. Staff provide the research and the Community Foundation directs support to the most critical community needs to create a stronger quality of life and more vibrant community.

FIELD OF INTEREST FUNDS. A field of interest fund allows you to make an impact in specific fields over time. You identify a specific or broad interest area (such as education, art and culture, environment, etc.) and the Community Foundation ensures effective grantmaking within that field as the needs change over time. This type of fund allows your grantmaking to evolve as the needs within the field do, and gives you peace of mind knowing that the Community Foundation will be there to identify the best nonprofits in the issue area you have selected to ensure your legacy lives on.

DONOR ADVISED FUNDS. Establishing a donor advised fund allows you to make a gift to the Community Foundation, then remain actively involved in recommending grants to make the impact you desire in your community. You can work with our professional staff to recommend grants from your fund to target the issues or nonprofits you care about most. Grant awards are issued to charities in the name of the fund (or anonymously if you prefer). It's a simple, powerful, and highly personal approach to giving.

DESIGNATED FUNDS. A designated fund provides support to your favorite charitable organization(s) in perpetuity. With a designated fund, you can be confident your gift will provide a lasting legacy to sustain your favorite nonprofit(s). Should an organization you've designated cease to exist, the Community Foundation will ensure that the funds are redirected to an organization meeting your charitable intent so that your generosity will continue to benefit the community in the way that you envisioned.

SCHOLARSHIPS FUNDS. By creating a scholarship fund, you invest in your community's future and show students you care. The Community Foundation provides the expertise to help you meet your personal goals and awards scholarships to deserving students.

AGENCY FUNDS. Nonprofit organizations can also establish an agency endowment fund at the Community Foundation. It's a simple and efficient way to build an endowment that helps create long-term sustainability for your nonprofit organization. An agency fund can be established by the nonprofit, or through a lead gift from a donor

ACKLEY COMMUNITY FOUNDATION

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CFNEIA is Confirmed in Compliance with National Standards for U.S. Community Foundations.
An affiliate of the Community Foundation of Northeast Iowa